

**PEOPLE & PLANT TRUST  
(Formerly The Anti-Poverty Trust)**

**Financial Statements and Annual report  
For the year ended 31 March 2007**

**Registered Charity No: 326008**

**PEOPLE & PLANET TRUST**  
**(Formerly the Anti-Poverty Trust)**

**Financial Statements**  
**For the year ended 31 March 2007**

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**PEOPLE & PLANET TRUST**  
**(Formerly the Anti-Poverty Trust)**

**Financial Statements**  
**For the year ended 31 March 2007**

**Reference & Administrative Information**

**Trustees**

R Bradley  
D Cross  
B Duckworth  
L Russell (Chair)  
J S Saunders  
Professor A Seago  
G Tarvit  
J Wilsdon

**Address**

51 Union Street  
Oxford  
OX4 1JP

**Independent examiner**

A M Goddard FCA  
Goddard & Broadley  
Chartered Accountants  
3 Newbury Street  
Wantage  
Oxfordshire  
OX12 8BU

**Bankers**

The Co-operative Bank plc  
Delf House  
Southway  
Skelmersdale  
WN8 6WT

**PEOPLE & PLANET TRUST**  
**(Formerly the Anti-Poverty Trust)**

**Financial Statements**  
**For the year ended 31 March 2007**

**Report of the Trustees**

The trustees present their report along with the financial statements of the charity for the year ended 31 March 2007. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 1993 and the Statement of Recommended Practice: Accounting and Reporting by Charities 2005.

**Structure, governance and management**

The Trust is an unincorporated trust, constituted under a trust deed dated 4 December 1981, and is a registered charity, number 326008. The Trust was originally known as the Anti-Poverty Action Trust and changed its name in 1999. The Trust primarily acts as a vehicle by which certain donors and grantors can most effectively transfer their funds to support those elements of the work of People & Planet Limited ('the company') that are charitable.

The trustees are appointed by the Board of Trustees. Fiona Macaulay and Donna Mackinnon resigned with effect from the beginning of the financial year, April 2006, and Richard Bradley was appointed as a trustee in December 2006. The Board meets twice a year to consider the broad strategy of the Trust, to receive an account of activities undertaken by People & Planet Limited with the funding received from the Trust and to consider applications for future grants to the company.

**Risk management**

The trustees have considered the major risks to which the charity is exposed and have reviewed those risks and the systems and procedures implemented in mitigation of those risks. The major risk is variability in funding (which is mitigated by all activities that might give rise to liabilities being undertaken by the company – not sure what this means!) The trustees have discretion over the unrestricted income received which is considered adequate to meet any reasonable risk in the short-term. In the long-term our objective is two-fold – to diversify the Trust's sources of income by increasing the income we generate from individual supporters; and secondly, by increasing the volume and the proportion of unrestricted income. With this in mind a new fundraising initiative, the People & Planet Fan Club was launched in 2005. This seeks to build up a supporter base of individuals with donations initially being income to the Trust.

**Review of the year**

Income

The income of the Trust was just over £127,000 for the year. There are two principal sources of funds – donations from individual supporters with associated Gift Aid, and grants received from charitable foundations and trusts. Most grants represent restricted income and are paid out by the Trust to support specific projects.

Expenditure

People & Planet is dedicated to achieving public benefit by supporting or undertaking work that is intended to contribute towards the

- the eradication of global poverty,
- protection of the environment and the promotion of sustainable development
- and the upholding and extension of human rights
- the advancement of citizenship

We work towards the achievement of these purposes by enhancing the capacities and capabilities of students and young people who are in formal education – at schools, colleges of further education or university. In practice, our work in schools is restricted to the post-16 age group and the overall age cohort with which we work is between 16-26 years old. This age group is most suited to a way of working which is structured around the promotion of, and support to, student-led groups which operate within educational settings.

During the current reporting period grants from the Trust were used to support education, information and outreach work with students and student-led groups. This work is designed to give students, and members of the People & Planet group network, knowledge and understanding of the issues upon which they have decided to focus; to develop the ability to reflect critically on the causes of specific problems; and to apply this knowledge by taking action, in a reasoned and persuasive way, to bring about change in society.

For many groups, taking action means doing something in their school or university that will make a practical difference – from changing school procurement practices to encourage the availability of Fair trade products to persuading a university to ‘go green’ by developing a raft of policies designed to encourage sustainable development and consumption. For others, taking action might mean exercising their rights as citizens to lobby their MP’s or the government of the day to change specific policies – such as those on trade, climate change or international development.

Irrespective of the kind of action a group chooses to take, we believe that education and understanding are more likely to be enhanced if young people can be inspired to act as agents of change within their school or university, community or beyond. It is through this sense of agency that apathy and disinterest can be best challenged. By supporting them to extend their knowledge about global poverty and the environment, by developing their skills and encouraging them to use their initiative, there are good grounds for thinking that they will nurture and retain values rooted in compassion, justice and active citizenship.

We have supported research into and the production of informational and motivational materials on specific issues which have been the focus of attention in the last year. These are

- trade justice and, in particular, the potential of Fair Trade to reduce global poverty,
- climate change, with an emphasis on demonstrating the relationship between human activities and climate change and the imperative to change policies and practices at all levels of society to prevent catastrophic climate change
- access to care and treatment for people with HIV/AIDS with a particular emphasis on those living in Africa
- informational material on People & Planet designed to attract new and long-term supporters who will provide financial support for the Trust’s work through the P&P FAN Club.

In response to an application by the company the Trust made a grant of £60,000 during the year. These funds were made available from the unrestricted accumulated reserve, thus creating a deficit for the year. This decision was carefully considered by the Trustees and approved on the basis that the funding was needed to sustain essential work in furtherance of the objectives of the charity and that the reserve would not be further depleted, but would be replenished in due course by the anticipated stream of unrestricted income.

Through the Director of People & Planet, the Trust has also encouraged a debate within the sector about the role of campaigning and the law. This reflects our view that the current policy guidance from the Charity Commission – although an improvement on past practice and policy – remains unduly cautionary and restrictive. This tone reinforces a culture within the sector that too often sees campaigning as being inappropriate and ‘political’. In contrast, we believe there are very good grounds for seeing campaigning work as being absolutely consistent with the spirit of active citizenship and a very cost-effective way of advancing the purposes of the Trust.

We are pleased to note that during the last year the debate about the role and limits of campaigning by charities has been taken forward with energy with a number of meetings with the Charity Commission, research into attitudes towards campaigning by charities and awareness of regulatory guidelines, and a number of round table meetings hosted by the Barings Foundation and interested

MP's. These activities culminated in a meeting with the Minister for the Third Sector, Ed Miliband and subsequently the creation of an Independent Advisory Group which produced a report in April 2007 on Campaigning and the Voluntary Sector.

## **Plans for the future**

It is anticipated that unrestricted income from planned giving by individuals will grow over the next financial year and that this will allow a further grant to be made to the company to support its activities. This will be at a level that will not further reduce the charity's reserves.

During the year a new legal structure for the joint activities of the Trust and the company will be developed with the objective of implementing a simpler and more effective structure from the start of the following financial year. In the light of legal advice received, this may eventually lead to the winding up of the Trust if this is desirable.

## **Trustees' responsibilities in relation to the financial statements.**

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the trustees must follow best practice and:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ascertain the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 1993, the Charity (Accounts and Reports) Regulations and the provisions of the trust deed. The trustees are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees on 26 June 2007 and signed on their behalf by:

Chair of Trustees

**PEOPLE & PLANET TRUST**  
**(Formerly the Anti-Poverty Action Trust)**

**Independent Examiner's Report to the Trustees**

I report on the accounts of the Trust for the year to 31 March 2007 which are set out in the attached financial statements on pages 2 to 4.

**Respective Responsibilities of the Trustees and the Examiner**

As the charity's trustees you are responsible for the preparation of the accounts; you consider that the audit requirements of Section 43(2) of the Charities Act 1993 (the Act) does not apply.

It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under Section 43(7)(b) of the Act, whether particular matters have come to my attention.

**Basis of Independent Examiner's Report**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

**Independent Examiner's Statement**

In connection with my examination no matter has come to my attention:-

1. which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with Section 41 of the Act, and
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

A M GODDARD FCA  
Goddard & Bradley  
Chartered Accountants  
3 Newbury Street  
Wantage  
Oxfordshire  
OX12 8BU

Dated:

**PEOPLE & PLANET TRUST**  
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**Balance Sheet**  
**As at 31 March 2007**

	Year ended 31 March 2007			Seven months ended 31 March 2006
Note	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	£	£	£	£
Current Assets:				
Sundry debtors	5,472	15,000	20,472	10,331
Cash at bank	26,730	0	26,730	52,148
Total current assets	32,202	15,000	47,202	62,479
Liabilities falling due within one year:				
Creditors	237	15,000	15,237	117
Grant not yet paid	0	0	0	7,000
Loan	0	0	0	1,901
Net Assets	31,965	0	31,965	53,461
Represented by:				
Unrestricted reserve	4      31,965	0	31,965	53,461

We approve these financial statements and confirm that we have made available all relevant records and information for their preparation.

.....Trustee

.....Trustee

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**Statement of Financial Activities**

**For the Year ended 31 March 2007**

		Year ended 31 March 2007			Seven months ended 31 March 2006
	Notes	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
		£	£	£	£
Incoming resources:					
Incoming resources from generated funds:					
Donations, grants & gift aid	2 & 3	44,205	83,009	127,214	60,044
Investment income: interest received		378		378	261
Total incoming resources		44,583	83,009	127,592	60,305
Resources expended					
Charitable activities: grants paid & payable	4	60,000	83,009	143,009	94,000
Costs of generating funds:					
Collection & management costs		5,959	0	5,959	164
Accountancy charges		120		120	117
Miscellaneous expenses		0		0	426
		66,079	83,009	149,088	94,707
Surplus/(Deficit) for the period		(21,496)	0	(21,496)	(34,402)

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**Notes to the Financial Statements**  
**For the Year ended 31 March 2007**

**1. Accounting policies**

**(a) Basis of preparation**

The financial statements have been prepared under the historic cost convention, and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP 2005) issued in March 2005 and applicable UK Accounting Standards and the Charities Act 1993.

**(b) Incoming Resources**

Incoming resources are recognised as falling within the period to which they relate. Grants received from other bodies are treated as restricted income as they relate to activities carried out by People & Planet Limited (a separate company) and are passed on to the company in their entirety.

**(c) Resources expended**

Liabilities are recognised as resources expended when the commitment to expenditure has been made by the charity or a legal liability has arisen. Expenditure has been accounted for on an accruals basis. All grants payable were paid during the year.

	<b>£</b>
<b>2. Donations, grants and Gift Aid</b>	
Donations	33,526
Grants received & receivable	83,009
Income from events	4,758
Gift Aid	5,914
Miscellaneous income	7
	127,214
<b>3. Grants received &amp; receivable</b>	
Catholic Action for Overseas Development (CAFOD)	7,000
Commitment for Life	2,000
Bridge House Trust	34,000
Jack Petchey Foundation	20,000
Network for Social Change	20,009
	83,009
<b>4. Grants paid &amp; payable</b>	
People & Planet Limited	60,000
People & Planet Limited (on behalf of CAFOD)	7,000
People & Planet Limited (on behalf of Commitment for Life)	2,000
People & Planet Limited (on behalf of Bridge House Trust)	34,000
People & Planet Limited (on behalf of Jack Petchey Foundation)	20,000
People & Planet Limited (on behalf of Network for Social Change)	20,009
	143,009

**5. Restricted reserve/accumulated fund**

**£**

Balance at 1 April 2006

53,461

Less: deficit for the period

(21,496)

31,965